



The Lewis & Clark Development Group is a collaboration of three separate non-profit organizations: Lewis & Clark Regional Development Council, the Lewis & Clark Certified Development Company, and CommunityWorks North Dakota. Together, these groups provide programs and loans to support businesses, local governments, and individuals in *expanding affordable housing opportunities and advancing economic and community development across North Dakota*. Each of these three entities serves specific purposes and offers unique services but share staff and resources.

- **LEWIS & CLARK REGIONAL DEVELOPMENT COUNCIL (LCRDC)**

Founded in 1969, LCRDC is a quasi-governmental nonprofit corporation governed by an independent board of directors consisting of local business, agricultural, government, and tribal interests. The organization delivers a variety of economic and community development programs and services in a ten-county region consisting of: Burleigh, Emmons, Grant, Kidder, McLean, Mercer, Morton, Oliver, Sheridan, and Sioux Counties. LCRDC provides business loans under a host of revolving loan funds it has created and grants to cities and counties for infrastructure and public improvements.

Our Impact: Over the years, LCRDC has delivered more than **\$92 million** in grants and loans, leveraging **\$355 million** more in total investments, creating thousands of North Dakota jobs.

- **LEWIS & CLARK CERTIFIED DEVELOPMENT COMPANY (LCCDC)**

LCCDC is a private non-profit corporation certified to administer and facilitate the SBA 504 loan program throughout North Dakota. LCCDC works with the SBA and private-sector lenders to provide financing to small businesses through the CDC/504 Loan Program, which provides growing businesses with long-term, fixed-rate financing for major fixed assets such as land and buildings. LCCDC is governed by an independent board of directors.

- **COMMUNITYWORKS NORTH DAKOTA (CWND)**

CWND is a non-profit organization, governed by an independent board of directors, dedicated to revitalizing communities, improving the standard of living, and providing affordable housing and development opportunities across North Dakota. It is part of the national NeighborWorks America network. CWND benefits communities throughout North Dakota in many ways by providing:

- Affordable first and second mortgages for individuals and
- Financing for predevelopment, acquisition, and construction of multi-family low-income housing.

Our Impact: Over the years, our programs have made **\$529 million** of impact on communities across North Dakota and South Dakota.

OUR PROGRAMS

The Lewis & Clark Development Group offers financing and assistance programs in five core areas: Home loans, business loans, multi-family loans and development, community grants, and home buyer education.

HOME LOANS

- **DREAM Fund**

The DREAM Fund provides financing for first and second mortgages which traditional lending programs cannot provide. Terms and rates are flexible and adjusted to make the loan affordable.

- **Essential Public Employee Program (EP2)**

The Essential Public Employee Program (EP2) is a down payment and closing cost assistance program for individuals employed by a city, county, school district, medical or long-term care facility, the state of North Dakota, or others as determined by Lewis & Clark Development Group. Loans are up to \$10,000 with interest rates as low as two percent (2%) for up to ten years. Eligible applicants must meet minimum down payment requirements or avoid mortgage insurance for more affordable house payments. This program works with any bank or credit union in North Dakota.

BUSINESS LOANS

- **SBA 504 Program**

The SBA 504 Loan provides businesses with fixed-rate financing for the purchase of long-term assets. Proceeds can be used for the purchase of land, building, and equipment as well as to finance eligible closing costs. The 504 loan is made in conjunction with the borrowers' local financial institution, which provides a first mortgage for up to 50% of the project cost.

- **North Dakota Opportunity Fund**

The North Dakota Opportunity Fund leverages private financing to help small businesses and manufacturers attain the loans and investments need to expand and create jobs. A consortium of 38 municipalities across North Dakota has received funding for operating the loan participation program.

- **Regional Loan Programs**

The Lewis & Clark Regional Development Council has a variety of loan programs to fit the needs of businesses in a ten-county region. Businesses located in Burleigh, Emmons, Grant, Kidder, McLean, Mercer, Morton, Oliver, Sheridan, and Sioux counties are eligible for a variety of loan programs.

OUR PRIMARY SCOPE OF WORK

- **Gap Financing:** Provide gap lending to small businesses
- **Single-Family:** Provide lending for single-family home ownership
- **Multi-Family:** Provide lending for, and to preserve and develop, affordable multi-family housing
- **Assisting Counties and Cities in Meeting:** Infrastructure needs, housing needs, and economic and community development needs

MULTI-FAMILY LOANS & DEVELOPMENT

The Lewis & Clark Development Group assists real estate developers by:

- Partnering with housing developers on low-income or affordable single or multi-family housing projects.
- Providing financing through our DREAM II Fund, which provides financing for pre-development, acquisition, and construction of low-income and affordable single or multi-family housing.

COMMUNITY GRANTS

Community Development Block Grants are available to local governments located in the ten county region consisting of Burleigh, Emmons, Grant, Kidder, McLean, Mercer, Morton, Oliver, Sheridan, and Sioux counties. Generally, projects must benefit at least 51% low to moderate-income persons. Funds can be used for public facilities and infrastructure, housing rehabilitation, and planning activities.

HOME BUYER EDUCATION

Lewis & Clark Development Group partners with the North Dakota Housing Finance Agency and the Village Family Service Center to offer the eHome America Homebuyer Education program to clients and the general public. This course is offered online through the eHome America website and takes approximately 5 to 6 hours to complete. There is a \$50 registration fee for the course.

BY THE NUMBERS: OUR IMPACT ON NORTH DAKOTA

Total private, public, and philanthropic investment: \$885,000,000

Jobs created and maintained: 3,500

Single- and multi-family housing units: 2,780

Rental homes owned or managed: 143

CONTACT INFORMATION

For more information about the Lewis & Clark Development Group or to request an appointment, set up a public presentation by a LCD Group representative, or arrange a media interview, please contact...

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