

DREAM II FUND



The Lewis & Clark Development Group is North Dakota's only NeighborWorks America chartered organization. The DREAM II Fund is a flexible lending program which offers financing and other assistance to projects and developments that meet the mission of "Providing affordable housing and development opportunities to revitalize communities and improve the standard of living and quality of life for North Dakotans."



200 First Avenue NW • Mandan, ND 58554
www.lcdgroup.org

Eligible Loan Uses:

- Pre-development costs
- Property acquisition
- New construction and rehabilitation
- Permanent financing
- Other bridge and gap loans

Eligible Borrowers:

- For-profit and not-for-profit entities
- Public and private entities

Types of Development:

- Single-family and multi-family
- Ownership or rentals
- General or special population housing
- Mixed-use developments
- Low-income, mixed-income, market-rate affordable housing
- Public-employee housing
- Workforce housing
- Subsidized and non-subsidized affordable housing

Priorities:

Applicants must meet at least one of the following...

- Located in distressed or underserved communities
- Located in areas suffering housing/affordable-housing shortages
- Addresses low and moderate income housing needs
- Serves underserved populations
- Located within a redevelopment area
- Would have a significant, positive impact on the area's economy
- Assures continuation, viability, health or safety of existing affordable housing

Rates and Terms:

Rates, at or generally below market rates, and terms are flexible and negotiable. Projects that best meet our mission and priorities are generally eligible for the most attractive rates and terms.

Fees:

A one-percent (1%) origination fee is typically charged

For more information, contact
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www.lcdgroup.org

Lewis & Clark Development Group is an equal opportunity provider, employer, and lender.

