The North Dakota Opportunity Fund leverages private lender financing to help small businesses and manufacturers attain the loans and investments needed to expand and create jobs. A consortium of 38 municipalities across North Dakota are eligible for participation in the program.

200 First Avenue NW • Mandan, ND 58554
www.lcdgroup.org
Eligible Loan Uses:
• Construction
• Equipment
• Working Capital
• Real Estate
• Interim SBA 504 Loans

Ineligible Loan Uses:
• Passive real estate
• Refinancing
• Any payment of taxes
• Reimbursement of equity injection
• Purchase of any business ownership interest

Credit Criteria: a business must . . .
• Have a lead lender
• Show the ability to service the debt and conduct business
• Show a commitment to the project
• Provide satisfactory payment history with other lenders/creditors
• Have a satisfactory credit history

Rates and Terms:
Interest rates ranging from four percent (4%) to market rate. Projects that have the highest development impact or provide assistance to underserved persons, or businesses impacted by natural disaster, are eligible for the most attractive rates.

Terms:
Vary by asset type and use of funds.

Collateral:
All loans must be secured on a project-by-project basis.

Loan proceeds may be up to $1 million but must not exceed 50% of proposed project costs.

For more information, contact Matt Burthold at (701) 667-7601 or matt@lcdgroup.org
www.lcdgroup.org

Lewis & Clark Development Group is an equal opportunity provider, employer, and lender.