

NORTH DAKOTA OPPORTUNITY FUND



The North Dakota Opportunity Fund leverages private lender financing to help small businesses and manufacturers attain the loans and investments needed to expand and create jobs. A consortium of 38 municipalities across North Dakota are eligible for participation in the program.



Lewis & Clark
DEVELOPMENT GROUP

200 First Avenue NW • Mandan, ND 58554
www.lcdgroup.org

Eligible Loan Uses:

- Construction
- Equipment
- Working Capital
- Real Estate
- Interim SBA 504 Loans

Ineligible Loan Uses:

- Passive real estate
- Refinancing
- Any payment of taxes
- Reimbursement of equity injection
- Purchase of any business ownership interest

Credit Criteria: a business must ...

- Have a lead lender
- Show the ability to service the debt and conduct business
- Show a commitment to the project
- Provide satisfactory payment history with other lenders/creditors
- Have a satisfactory credit history

Rates and Terms:

Interest rates ranging from four percent (4%) to market rate. Projects that have the highest development impact or provide assistance to underserved persons, or businesses impacted by natural disaster, are eligible for the most attractive rates.

Terms:

Vary by asset type and use of funds.

Collateral:

All loans must be secured on a project-by-project basis.

Loan proceeds may be up to \$1 million but must not exceed 50% of proposed project costs.

For more information, contact Matt Burthold at
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Lewis & Clark Development Group is an equal opportunity provider, employer, and lender.

