

SBA 504:

The Money that Makes America Work



The SBA 504 Loan provides businesses with fixed financing for the purchase of long-term fixed assets. Eligible uses of the funds are purchase of land, building, and equipment as well as closing costs. The 504 loan, or debenture, is made in conjunction with the borrower's local financial institution, which provides a first mortgage for up to 50% of the project cost. In many cases, the principal can qualify for a low down payment subject to eligibility rules.



Lewis & Clark
DEVELOPMENT GROUP

200 First Avenue NW • Mandan, ND 58554
www.lcdgroup.org

Eligible Applicants:

- Business entity classified as a for-profit small business
- Applicant can be a corporation, partnership, proprietorship, LP, or LLC
- Tangible net worth of not more than \$15 million including affiliates
- Average after-tax profit of not more than \$5 million for each of the last two years, including affiliates
- Expansion related refinance of existing fixed asset debt

Ineligible Applicants:

- Non-profits
- Print media
- Lenders
- Gaming
- Real estate investment

Assets SBA 504 Can Fund:

- Land acquisition
- Equipment
- Construction costs on new construction or renovation projects
- Professional fees, such as engineering, architectural, etc.
- Leasehold improvements

**For more information, contact
Tracy Whitney at (701) 667-7602
or tracy@lcdgroup.org
[www.lcdgroup.org](http://www lcdgroup.org)**

Lewis & Clark Development Group is an
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