



DREAM II Fund

Lewis & Clark Development Group is North Dakota's only NeighborWorks America chartered organization. The DREAM II Fund is a flexible lending program which offers financing and other assistance to projects and developments that meet the mission of *"Providing affordable housing and development opportunities to revitalize communities and improve the standard of living and quality of life for North Dakotans."*



200 First Avenue NW • Mandan, ND 58554
www.lcdgroup.org

Eligible Loan Uses:

- Pre-development costs
- Property acquisition
- New construction and rehabilitation
- Permanent financing
- Other bridge and gap loans

Eligible Borrowers:

- For-profit and not-for-profit entities
- Public and private entities

Types of Development:

- Single-family and multi-family
- Ownership or rentals
- General or special population housing
- Mixed-use developments
- Low-income, mixed-income, market-rate affordable housing
- Public-employee housing
- Workforce housing
- Subsidized and non-subsidized affordable housing

Priorities:

Applicants must meet at least one of the following...

- Located in distressed or underserved communities
- Located in areas suffering housing/affordable-housing shortages
- Addresses low and moderate income housing needs
- Serves underserved populations
- Located within a redevelopment area
- Would have a significant, positive impact on the area's economy
- Assures continuation, viability, health or safety of existing affordable housing

Rates and Terms:

Rates, at or generally below market rates, and terms are flexible and negotiable. Projects that best meet our mission and priorities are generally eligible for the most attractive rates and terms.

Fees:

A one-percent (1%) origination fee is typically charged

Lewis & Clark Development Group is an equal opportunity provider, employer, and lender.

CommunityWorks North Dakota NMLS #177084



Contact:

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