



North Dakota Opportunity Fund

The North Dakota Opportunity Fund leverages private lender financing to help small businesses and manufacturers attain the loans and investments needed to expand and create jobs. A consortium of 38 municipalities across North Dakota are eligible for participation in the program.



200 First Avenue NW • Mandan, ND 58554
www.lcdgroup.org

Eligible Loan Uses

- Construction
- Equipment
- Working Capital
- Real Estate
- Interim SBA 504 Loans

Ineligible Loan Uses

- Passive real estate
- Any payment of taxes
- Reimbursement of equity injection
- Purchase of any business ownership interest in which the seller retains partial ownership

Credit Criteria: A business must...

- Have a lead lender
- Show the ability to service the debt and conduct business
- Show a commitment to the project
- Provide a satisfactory payment history with other lenders/creditors
- Have a satisfactory credit history

Rates, Terms, and Collateral

- Interest rates ranging from four percent (4%) to market rate
- Projects that have the highest development impact or provide assistance to underserved persons, or businesses impacted by natural disasters, are eligible for the most attractive rates
- Terms vary by asset type
- All loans must be secured with collateral and are determined on a project-by-project basis
- Loan proceeds may be up to \$1 million but must not exceed 50% of proposed project costs
- Loan origination fee is typically one percent (1%) of the proposed principal

Lewis & Clark Development Group is an equal opportunity provider, employer, and lender.

CommunityWorks North Dakota NMLS #177084



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